

FISCAL NOTE

Bill #: HB0587

Title: Revise law for creation of special speed zones

Primary Sponsor: Carney, E

Status: As Introduced

Sponsor signature _____ Date _____

Chuck Swysgood, Budget Director _____ Date _____

Fiscal Summary

	<u>FY 2004 Difference</u>	<u>FY 2005 Difference</u>
Expenditures:		
State Special Revenue	\$29,000	\$29,000
Revenue:		
State Special Revenue	\$0	\$0
Net Impact on General Fund Balance:	\$0	\$0

- | | |
|---|--|
| <input type="checkbox"/> Significant Local Gov. Impact | <input type="checkbox"/> Technical Concerns |
| <input type="checkbox"/> Included in the Executive Budget | <input type="checkbox"/> Significant Long-Term Impacts |
| <input type="checkbox"/> Dedicated Revenue Form Attached | <input checked="" type="checkbox"/> Needs to be included in HB 2 |

Fiscal Analysis

ASSUMPTIONS:

Department of Transportation

1. Currently the department receives 20-25 requests for speed zone changes per year. Not all of the requests meet the standards set forth in the Manual on Uniform Traffic Control Devices and therefore are not approved.
2. It is assumed that the number of requests, for the first few years, will increase to 100 per year. The number of requests may begin to level off at a lower number in succeeding years. It is unknown how many of those would be denied by the department and be sent to the voters.
3. The anticipated minimum cost per zone change request is \$290 for labor, material and equipment costs. This is based on the assumption that each change requires a minimum of four signs including two new speed limit signs plus additional step down signs. These additional signs would be maintained in perpetuity.

Fiscal Note Request HB0587, As Introduced
(continued)

FISCAL IMPACT:

	<u>FY 2004 Difference</u>	<u>FY 2005 Difference</u>
Department of Transportation – Maintenance Program		
<u>Expenditures:</u>		
Personal Services	\$12,500	\$12,500
Operating Expenses	<u>16,500</u>	<u>16,500</u>
TOTAL	\$29,000	\$29,000
<u>Funding of Expenditures:</u>		
State Special Revenue (02)	\$29,000	\$29,000
<u>Revenues:</u>		
State Special Revenue (02)	\$0	\$0
<u>Net Impact to Fund Balance (Revenue minus Funding of Expenditures):</u>		
State Special Revenue (02)	(\$29,000)	(\$29,000)

EFFECT ON COUNTY OR OTHER LOCAL REVENUES OR EXPENDITURES:

Local governments may have additional expenses for speed zone studies and the placement of initiatives on the ballot.